

# St Augustine's CE Federated Schools

## FINANCIAL EDUCATION

### VISION STATEMENT

We believe that young people should be introduced to money management from a young age and implement its teaching from year 7 and all the way to sixth form. Since being awarded the 'Excellence in Finance' status, our school endeavoured to keep the teaching of financial education at a high standard and linked up with business partners to offer a range of opportunities at different stages, with some workshops delivered at subject level and others organised as day events when students are off timetable.

Our aim is to equip our current students and school leavers with the skills necessary to understand the role money plays in our life, the importance of saving and budgeting, as well as being a critical consumer. Our programme also contains topics such as the role of the bank in society, the economy and its services, income tax, national insurance tax, loans, interests and how to invest.

Our school is located in a populated area with numerous shopping facilities, and since technology has made it easier to pay and receive money digitally nowadays, it is imperative that we discuss with our students the rewards and risks as a result of handling money and how to be safe. Ultimately, it is vital they are in a position to make sensible financial decisions. This skill enables them to support their family members and friends.

